

MINUTES
REGULAR MEETING
HELOTES CITY COUNCIL

The City of Helotes City Council met for a regular meeting on Thursday, July 23, 2015 at 7:00 p.m. in the City Hall Council Chamber, 12951 Bandera Road, Helotes, Texas. This was an open meeting, subject to the open meeting laws of the State of Texas.

Council

Present: Thomas A. Schoolcraft, Mayor
Paul Friedrichs, Mayor Pro Tem
Alex Blue
Bert Buys
Cynthia Massey

Absent: Edward Villanueva

Staff Present: Rick Schroder, City Administrator
Cody Faulk, City Attorney
Susan Wootton, City Treasurer
Grace Tamez, City Secretary

1. Call to Order.

Mayor Schoolcraft called the meeting to order at 7:00 p.m. Council Member Buys led the invocation. Mayor Schoolcraft led the pledge to the U.S. flag and the Texas flag.

OPEN SESSION:

2. Citizens to be Heard.

No one signed up to speak on this item.

CONSENT AGENDA: All items marked with an asterisk (**) on the consent agenda were voted on at the beginning of the meeting. Motion was made by Mayor Pro Tem Friedrichs, second by Council Member Massey, to approve items 3, 4, and 5 on the consent agenda. Motion to approve carried unanimously.

ITEMS FOR INDIVIDUAL CONSIDERATION:

- 3.** Approval of the minutes of the regular meeting dated July 9, 2015. (Staff)**
- 4.** Approval of the City of Helotes Revenue and Expense Report dated July 15, 2015. (Staff)**
- 5.** Approval of Ordinance No. 573 of the City Council of the City of Helotes, Texas providing for the extension of the Helotes City Limits by the annexation of Tract 1, approximate 0.27 acres, being a portion of Parcel 17, CB 4554 B Sherwood Subdivision, and Tract 2, approximate 0.81 acres, being a portion of Lot 10, CB**

4554 B Sherwood Subdivision, Helotes, Bexar County, Texas; granting to all inhabitants of said property all of the rights and privileges of other citizens and binding said inhabitants by all of the acts, ordinances, resolutions, and regulations of the City; incorporating recitals; authorizing the City Administrator to take all necessary steps to implement the provisions of this Ordinance; providing for severability; repealing all ordinances in conflict herewith; setting an effective date; and approving a Municipal Service Plan for such area. (Petitioner)

ITEMS FOR INDIVIDUAL CONSIDERATION:

6. **Discussion of and action on Ordinance No. 572 authorizing the issuance, sale, and delivery of approximately \$4,400,000.00 in aggregate principal amount of "City of Helotes, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015"; securing the payment thereof by authorizing the levy of an annual ad valorem tax; approving and authorizing the execution of all instruments and procedures related thereto, including a Paying Agent / Registrar Agreement; approving the form of an Official Statement; approving a Project Funding Agreement with the City of Helotes Economic Development Corporation; and declaring an effective date. (Bond Counsel)**

Ann Burger Entrekin with FirstSouthwest and Noel Valdez with McCall, Parkhurst & Horton L.L.P. presented the results of the bids and financial information. The \$4,315,000 Certificates of Obligation, Series 2015 drew six bidders. The winning bidder was Raymond James & Associates Inc. with the True Interest Cost of 3.093429%. The bid spread was low, 0.988% or 9.88 basis points, reflecting the City's high credit rating. The winning bid interest rate of 3.08% versus the projected rate of 3.59% is expected to save the City approximately \$817,447 in total debt service. Ms. Entrekin and Mr. Valdez recommend approval of the bid from Raymond James & Associates.

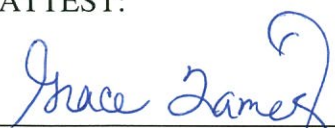
Motion was made by Council Member Buys, second by Council Member Friedrichs to discuss and act on this item as written.

Motion to approve the issuance of the certificates of obligation carried unanimously.

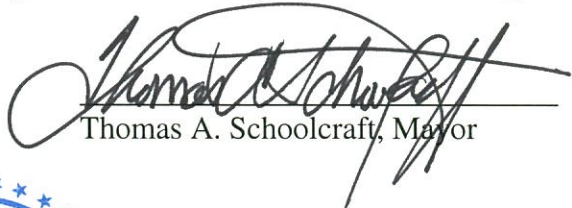
Adjourn.

With no more business to come before Council, Mayor Schoolcraft adjourned the meeting at 7:35 p.m.

ATTEST:



Grace Tamez, City Secretary



Thomas A. Schoolcraft, Mayor

